

Consultants, Contractors and Self Employed.

- How to make provisions for retirement – as well as retaining unfettered access to savings.

Delivering your expertise on contract to a series of companies over time can be financially rewarding.

However there may be some periods when you may be between assignments, undertaking specialist courses or just taking a well deserved break.

This makes it understandably difficult and probably undesirable to have to commit to a regular level of pension contributions.

- Flexibility is key to a sensible solution

The international investment platform is open-ended.

This means you can make ad hoc contributions when it suits your financial circumstances, as well as reducing or not contributing when you are between assignments.

Just as importantly you can withdraw any amounts if necessary, without penalty.

This flexibility allows you to build up your pension savings at a sensible and convenient rate, tailored to your financial situation.

So, you can look upon your investment platform like a bank savings account (access to savings when needs be).

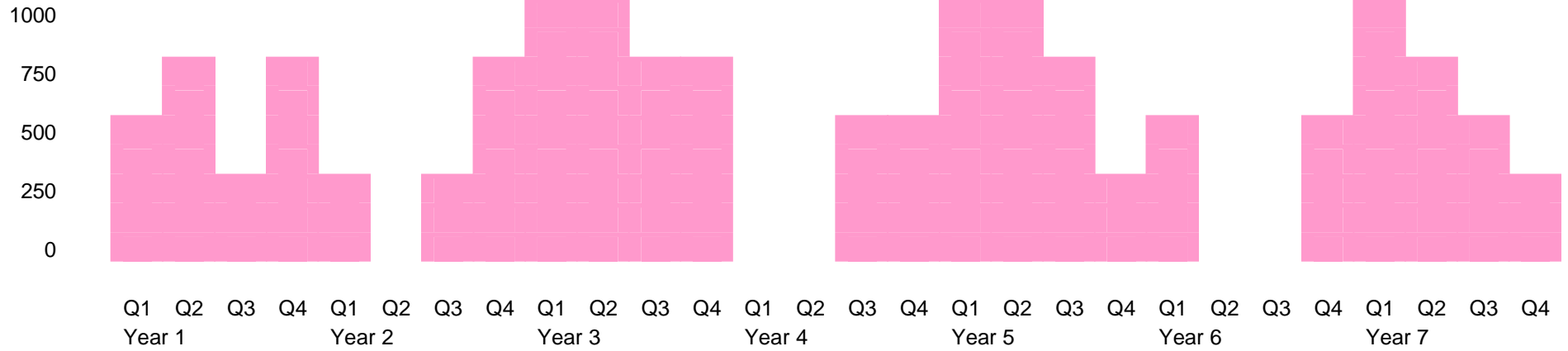
The difference being that your savings can be invested in asset-backed areas such as managed funds, company shares and bonds which historically have produced a return of 7.5% p.a.

Flexibility of contributions + full access at any time

Please see below to view a theoretical situation which shows how the above flexibility works in practice.

Illustrating the flexibility you have by utilizing an open-ended investment platform.
Contributions: Ad-hoc. Contribution level: Determined by you. Access: Unfettered.

Contribution Levels
 (Monthly)



Contract A Contract B Contract C Contract D

Withdrawals

2k

3k

6k

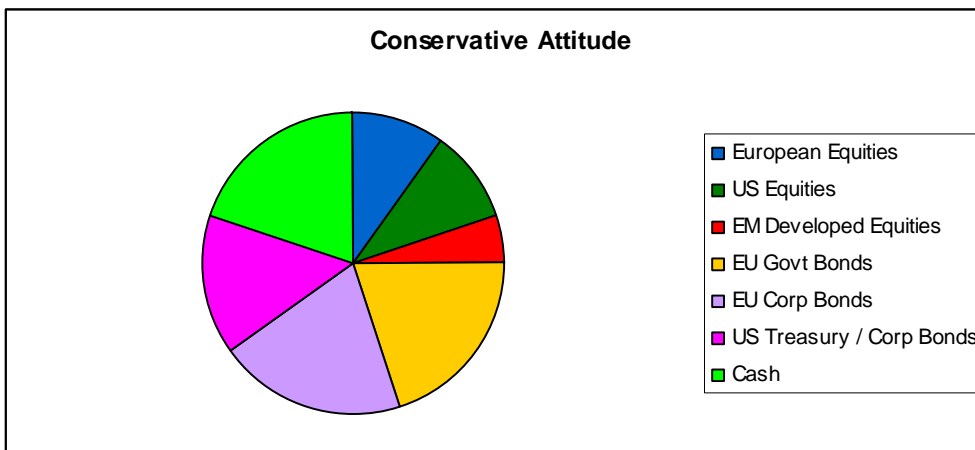
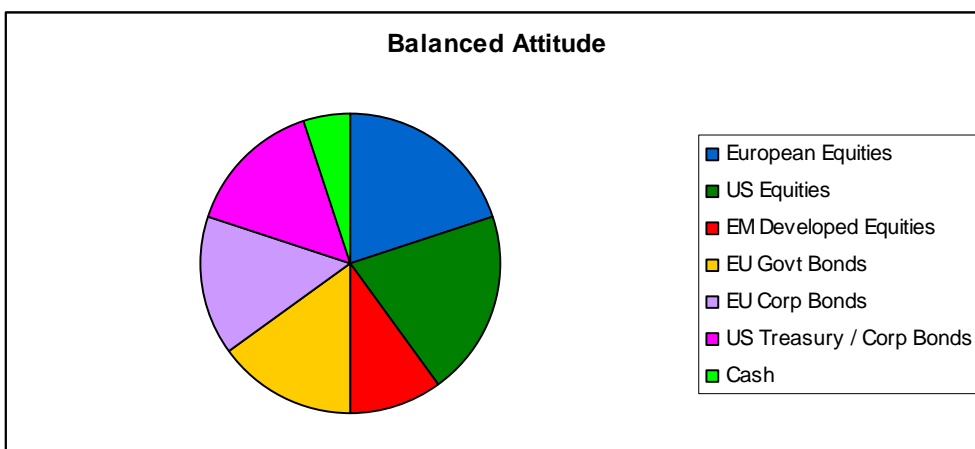
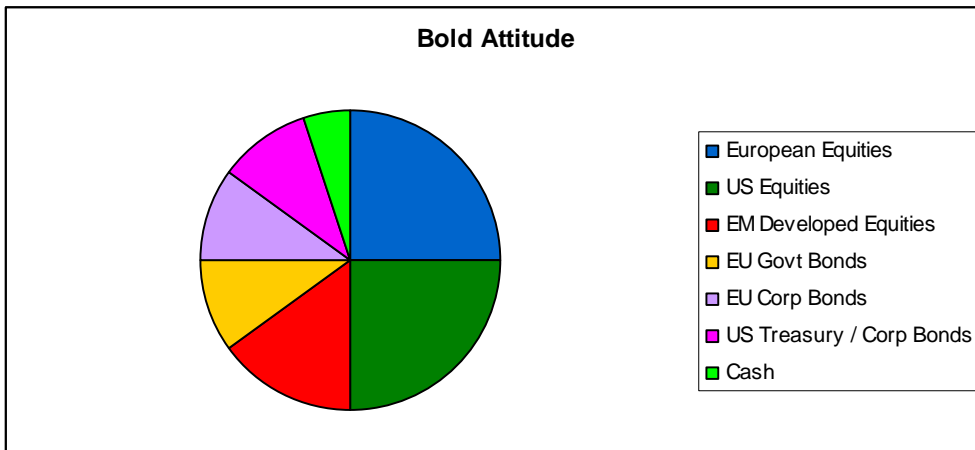
For Example:

6 week course study

Between Assignments

House Purchase Costs

Attitude to Risk – some examples of asset allocation



Attitude to risk can be altered at any time.

You can, for example, start with a bold investing profile and gradually change that over the years before retirement and end up with a conservative profile on and throughout retirement.

The platform is multi-currency.

Assets can be held in Euro, Sterling and US Dollar.

Managed Funds, Tracker Funds and Company Shares are allowed.

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Hopefully the above has illustrated:

- How to make provisions for retirement – as well as retaining unfettered access to savings.
- Flexibility is key to a sensible solution

The next issue is how much pension capital can you expect to generate over various time periods, average contribution levels and average annual growth rates.

Indicative Growth Rates

Historically since 1950 (source: *JPMorgan Research*):

Bold Attitude	Average 8.5% p.a.
Balanced Attitude	Average 7% p.a.
Conservative Attitude	Average 5% p.a.

Examples (using *Balanced Attitude to Risk*, Growth @ 7% p.a.)

Contribution level:	Average € 750 monthly		
Time period:	10 yrs	15 yrs	20 yrs
Capital generated:	€135k	€240k	€395k

Contribution level:	Average € 1000 monthly		
Time period:	10 yrs	15 yrs	20 yrs
Capital generated:	€177k	€322k	€526k

Contribution level:	Average € 1250 monthly		
Time period:	10 yrs	15 yrs	20 yrs
Capital generated:	€222k	€403k	€658k

Capital in Retirement

The amount you will generate remains as capital on and throughout retirement. Residual capital (after any withdrawal) continues to be actively invested at a conservative growth rate, thus having the potential to at least keep rate with inflation.

As contributions are made net of tax, no income tax assessed on withdrawals. NB; ~1.25% p.a. wealth tax may apply in NL.